



Parliament of Australia
Parliamentary Budget Office

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Parliamentary Budget Officer

Senator Christine Milne
Leader of the Australian Greens
Parliament House
CANBERRA ACT 2600

Dear Senator Milne

Please find attached a response to your costing request on *Australian Youth Parliament* (letter of 14 August 2013).

The response to this request will be released on the PBO website (<http://aph.gov.au/pbo>).

If you have any queries about this costing, please do not hesitate to contact Colin Brown on (02) 6277 9530.

Yours sincerely

Phil Bowen

15 August 2013

COSTING – ELECTION CARETAKER PERIOD

Name of proposal to be costed:	Australian Youth Parliament
Summary of proposal:	The proposal would provide funding for a National Youth Parliament over two days in Canberra, every parliamentary term, starting from 2014, during the spring sitting. The proposal will have effect from the Spring session of Parliament, 2014.
Person/party requesting costing:	Senator Christine Milne, The Australian Greens
Date costing request received:	14 August 2013
Date costing completed:	15 August 2013
Date of public release of policy	13 August 2013
Agencies from which information was obtained:	Not applicable

Costing overview

This proposal is expected to decrease both the underlying cash balance and fiscal balance by \$1.5 million over the 2013-14 Budget forward estimates period. This impact is entirely due to an increase in expenses.

Funding for this proposal is ongoing with a budgetary impact every three years indexed to the Consumer Price Index (CPI). In 2017-18, this proposal is expected to decrease both the underlying cash balance and fiscal balance by \$1.6 million.

These costs reflect only those associated with the departmental expense of holding a National Youth Parliament over two days in Canberra.

This costing is considered to be of high reliability. The estimates are based on a capped funding amount specified in the costing request.

Table 1: Financial implications (outturn prices)^(a)

Impact on	2013-14	2014-15	2015-16	2016-17
Underlying cash balance (\$m)	-	-1.5	-	-
Fiscal balance (\$m)	-	-1.5	-	-

(a) A negative number for the fiscal balance indicates an increase in expenses in accrual terms. A negative number for the underlying cash balance indicates an increase in expenses in cash terms.

POLICY COSTING – ELECTION CARETAKER PERIOD

Key assumptions

As specified in the costing request, the PBO has assumed funding is within the financial year that the National Youth Parliament is to occur.

Methodology

The estimates are based on the capped funding amount specified in the costing request.