



Parliamentary  
Budget Office

**Dr Stein Helgeby**  
**Parliamentary Budget Officer**

Reference number: PR-2023-217

Senator Andrew Bragg  
Senator for New South Wales  
Liberal Party of Australia  
Parliament House  
CANBERRA ACT 2600

Dear Senator Bragg

Thank you for your costing request, *Changes to franked distributions funded by capital raisings* (correspondence of 13 April 2023, PBO reference PR-2023-217). The request sought detail of the methodology and assumptions underlying the Government measure proposed in Schedule 5 of the Treasury Laws Amendment (2023 Measures No. 1) Bill 2023, currently before the Parliament.

According to the memorandum of understanding between the Parliamentary Budget Office (PBO) and government agencies, the PBO may only disclose information provided from an agency to a client with the approval of the agency (section 7.1). The PBO has sought the information from the relevant agency and, owing to concerns around taxpayer confidentiality, the agency has not agreed to disclosure of the information to the client.

If you have any queries about this response, please do not hesitate to contact John Clark, Assistant Parliamentary Budget Officer on [REDACTED]

Yours sincerely

[REDACTED]  
Stein Helgeby

28 April 2023

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