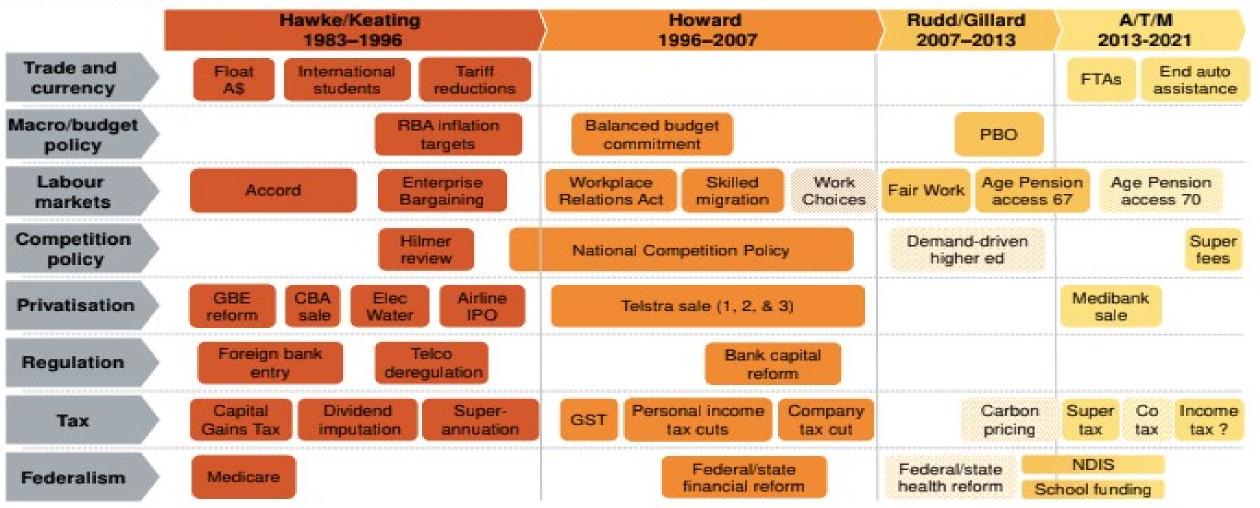
Those supporting the minority Gillard Government demanded a raft of parliamentary reforms spelt out in a 10-page annex to their agreement to support the Government. These reforms included the creation of the Parliamentary Budget Office, perhaps the most significant institutional reform to the Commonwealth government in the past 15 years.

'Gridlock', Grattan Institute, 2020

Figure 2.1: Fewer major economic reforms have stuck since about 2000 Major economic policy changes



Notes: Reforms that were not passed, or that were subsequently substantially wound back or repealed, are shown shaded out. A/T/M = Abbott/Turnbull/Morrison. FTAs = Free Trade Agreements. PBO = Parliamentary Budget Office. GBE = Government Business Enterprise. CBA = Commonwealth Bank of Australia. Airline IPO = Initial Public Offering and sale of Qantas in 1993 and 1995.

Sources: Access Economics (2019); The Economist (2011); Grattan analysis.

